

## **TRINORTH Receives Offer for Purchase of Investment in Buchanan Renewable Energies Inc.**

**April 4, 2008 Toronto** - TriNorth Capital Inc. (TSX: TRT), an investor in Buchanan Renewable Energies Inc. ("Buchanan") has agreed to support a takeover-bid made by an arms length party to purchase all of the issued and outstanding common shares, special shares and warrants of Buchanan.

Under the terms of the Offer, TriNorth would receive \$0.30 per Common Share and \$0.325 per Special Share for gross proceeds of approximately \$6.25 million, representing a profit of \$1.25 million and a 25% return on investment in less than six months.

The Offer requires that all shareholders tender and is scheduled to close this month.

**TriNorth Capital Inc.** is a TSX-listed company focused on making investments that provide long-term capital growth through a diversified portfolio of private and public companies. All investment activities of TriNorth are managed by Lawrence Asset Management Inc., a leading Canadian alternative investment asset manager.

This release contains forward-looking statements. Although the company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct, and such forward looking statements should not be unduly relied upon. These statements speak only as of the date of this release, and are subject to a number of risks and uncertainties, including the factors discussed in the company's current and previous filings with the Canadian securities regulatory authorities. Actual results could differ materially from these forward-looking statements.

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