NEWS RELEASE

TRINORTH CAPITAL COMPLETES SPIN-OUT

TORONTO, October 10, 2007 -- TriNorth Capital Inc. (TSX: TRT) and Centiva Capital Inc. announced today that:

1. the previously announced Spin-Out of Centiva Capital Inc. will be effective as of the close of trading on Wednesday, October 10, 2007;

2. the Record Date for holders of TriNorth shares entitled to receive the distribution of Centiva shares is the close of trading on October 15, 2007;

3. TriNorth shares will commence trading ex- the Centiva distribution at the opening of trading on Thursday, October 11, 2007;

4. Centiva shares will commence trading on TSXV at the opening of trading on Thursday, October 11, 2007 under the symbol "CVC"; and

5. it is expected that certificates representing the Centiva shares will be mailed to TriNorth shareholders of record on the record date on or about October 22, 2007.

Centiva has received a receipt from the securities commissions of all provinces for a prospectus qualifying the distribution of the Centiva shares under the Spin-Out, and it can be viewed at www.sedar.com.

The TSX Venture Exchange has not reviewed or approved the contents of this press release and does not accept responsibility for its adequacy or accuracy.

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