



FOR IMMEDIATE RELEASE

TriNorth dissidents attack former Governor of the Bank of Canada

Toronto, June 8, 2009 – TriNorth Capital Inc. (“TriNorth”) (TSX: TRT) today refuted the attacks against its Board Chair, John Crow, made by Mr. Tony Busseri (“Busseri”), which called into question Mr. Crow’s skills and integrity but did not provide evidence.

Busseri, in a press release dated June 5, 2009, stated his intention “... to seek an independent experienced third party to act as chairman of the Annual Meeting.” Busseri is attempting to oust John Crow as chairman of TriNorth’s upcoming Annual and Special Meeting by calling into question Mr. Crow’s skills and credibility, yet Busseri provides no evidence to back up his claims.

The facts are:

- John Crow has been duly elected to TriNorth’s Board and serves as an independent member and its chair
- Mr. Crow has more than 30 years of experience serving on 12 public boards
- Mr. Crow has a well-earned international reputation owing to his vast professional and corporate director experience, including:
 - Chair of the Board of the Bank of Canada
 - Chair of the G-10 Central Bank Governors
 - Chair of an International Monetary Fund committee of international experts commissioned to evaluate IMF bilateral, regional, and multilateral surveillance activities
 - Chair of an International Federation of Accountants task force commissioned to examine the loss of credibility in financial reporting and how to restore it.

Busseri’s attacks against John Crow are without merit and demonstrate a complete disregard for Mr. Crow’s vast experience, his international reputation and his untarnished ethical standards.

Important shareholder voting instructions

It is vital you fully understand what may happen to your investment if the Dissidents seize control of your Company. For this reason, the board urges you to carefully read the management information circular and execute the **BLUE** proxy by voting as recommended by the board of TriNorth. Voting is a very quick and easy process that empowers you to state your position and protect your investment, but you must act and vote your **BLUE** proxy to ensure your position is recognized. Please disregard any proxy you may have received from the Dissidents and **ONLY** vote the **BLUE** proxy.

We believe that the depth of experience and strategic vision of the TriNorth nominees

are essential to the Company's success and makes us best suited to lead your Company.

If you have any questions regarding voting your **BLUE** proxy, please contact Kingsdale Shareholder Services Inc., at 1-800-775-4067 (toll free) or 416-867-2272 (outside of North America).

About TriNorth

TriNorth is a Canadian-based investment company that invests in a diversified portfolio of companies to generate long-term capital growth for shareholders. TriNorth takes an active interest in its investee companies from the earliest stages, providing strategic and financial counsel, support and direction to assist in their growth and success. TriNorth's investment strategy includes structuring and initiating deals focused on particular resources, themes or regions as well as launching the development of businesses in select industries by providing assistance with the hiring of management teams, providing seed capital and facilitating IPOs. All investment activities of TriNorth are managed by Lawrence Asset Management Inc, a leading Canadian alternative investment asset manager.

Cautionary Notes

Except for statements of historical fact contained herein, the information in this press release constitutes "forward-looking information" within the meaning of Canadian securities law. Such forward-looking information may be identified by words such as "plans", "proposes", "estimates", "intends", "expects", "believes", "may", "will" and include without limitation, statements regarding the stated use of proceeds; plan of operations and comparative advantages; and benefits of this investment. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from such statements. Factors that could cause actual results to differ materially include, among others, regulatory risks, risks inherent in foreign operations, commodity prices, competition, and investments having no history of operations. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.

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