

TriNorth Capital Announces Investment in MagMinerals Potash Corp.

TORONTO, ONTARIO, April 15, 2008 - TriNorth Capital Inc. (TSX: TRT.TO) is pleased to announce its participation in an \$80 million private placement offering of securities of MagMinerals Potash Corp. ("MagMinerals") that closed on April 4, 2008. TriNorth invested \$3 million in MagMinerals at \$4.00 per share for 750,000 shares. It is anticipated that MagMinerals will go public before the end of 2008.

MagMinerals has exclusive rights to one of the largest carnallite deposits in the world in the Republic of Congo with potash production expected to commence in Q1 2011. Strategically located in West Africa, MagMinerals' proximity to rail transport and a high capacity port combined with short shipping distances to high demand markets in Africa and South America create the potential for the best economics in the potash industry.

"TriNorth is currently evaluating several early stage investments in the fertilizer space", said Ravi Sood, President of Lawrence Asset Management Inc, the Manager of TriNorth. "We expect the fundamentals for fertilizers and potash in particular to remain compelling for some time. MagMinerals is an advanced project with an excellent management team and a path to liquidity already in place making it an attractive investment for TriNorth."

About TriNorth

TriNorth is a Canadian-based investment company that invests in a diversified portfolio of companies to generate long-term capital growth for shareholders. TriNorth takes an active interest in its investee companies from the earliest stages, providing strategic and financial counsel, support and direction to assist in their growth and success. TriNorth's investment strategy includes structuring and initiating deals focused on particular resources, themes or regions as well as launching the development of businesses in select industries by providing assistance with the hiring of management teams, providing seed capital and facilitating IPOs. All investment activities of TriNorth are managed by Lawrence Asset Management Inc, a leading Canadian alternative investment asset manager.

Contact:

(416) 362-6283
Catherine Stretch
Lawrence Asset Management Inc.
Toronto, Canada

Cautionary Notes

Except for statements of historical fact contained herein, the information in this press release constitutes "forward-looking information" within the meaning of Canadian securities law. Such forward-looking information may be identified by words such as "plans", "proposes", "estimates", "intends", "expects", "believes", "may", "will" and include without limitation, statements regarding the stated use of proceeds; plan of operations and comparative advantages; and benefits of this investment. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from such statements. Factors that could cause actual results to differ materially

include, among others, regulatory risks, risks inherent in foreign operations, commodity prices, competition, and investments having no history of operations. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.