

TRINORTH ANNOUNCES PROPOSED REVERSE TAKEOVER TRANSACTION FOR RUSSO-FOREST

Wednesday, February 6, 2009, Toronto – Trinorth Capital Inc. (TSX:TRT) ("Trinorth") is pleased to announce that Russo-Forest Corporation ("Russo-Forest"), one of its investee companies, entered into a binding letter of intent that provides for the acquisition (the "Proposed Acquisition") of all of the outstanding shares of Russo-Forest by Nyah Resources Corp. (TSXV:NRU) ("Nyah", or the "Corporation"). Trinorth was a founding investor in Russo-Forest in 2007. Russo-Forest has rights to harvest timberland in Russia and its goal is to become a leading, vertically-integrated, certified supplier of value added wood products in Russia. Russo-Forest is capitalizing on the opportunity to harvest high value, low cost Russian timber, by converting the timber into value added wood products that will supply end use markets in Russia, China, Japan, Europe and North America.

The current operations of Russo-Forest are focused on harvesting sustainable timber in the Eastern part of the Arkhangelsk Region at the border of the Komi Region, which is in the North West part of Russia. Russo-Forest indirectly holds long-term leases covering approximately 290,000 hectares (720,000 acres) of timberlands. A large percentage of the trees in this area are spruce, pine and birch, which typically yield high quality fibre. Russo-Forest uses existing transportation infrastructure and advanced harvesting equipment to access and harvest these areas.

In the Arkhangelsk Region, Russo-Forest commenced harvesting timber in 2008 and expects to steadily increase the harvesting to approximately 660,000 cubic metres per year by 2014. Russo-Forest expects to generate positive operation cash flow in the second half of 2009.

Terms of the Proposed Acquisition

Russo-Forest is a private company incorporated under the laws of Barbados. Pursuant to the Proposed Acquisition, Trinorth would exchange its Russo-Forest shares for common shares of Nyah and Russo-Forest would become a wholly-owned subsidiary of Nyah. The common shares of Nyah would be consolidated on the basis of one new common share for every four old common shares (the "Consolidation"). Nyah currently has 50,919,725 shares issued and outstanding and approximately \$1.7 million cash on hand. As a result of the Proposed Acquisition, the Nyah will have 64,584,026 shares outstanding of which approximately 80% will be held by the current shareholders of Russo-Forest and approximately 20% will be held by the current Nyah shareholders. Trinorth will hold approximately 27.6% of the outstanding common shares of the Corporation on completion of the Proposed Acquisition.

The Proposed Acquisition is subject to a number of conditions, including receipt of regulatory approvals, including approval of the TSX Venture Exchange, required shareholder approval, which may include approval by the shareholders of Russo-Forest, satisfactory conclusion of all due diligence investigations by Nyah, and the execution of a definitive agreement in respect of the Proposed Acquisition. Russo-Forest has agreed to pay to Nyah a \$500,000 break fee if the transaction does not close in certain circumstances. In addition, the TSX Venture Exchange, may in its discretion require sponsorship in connection with the Proposed Acquisition.

Amar Bhalla is a director of the Corporation, currently holds 1,000,000 common shares of Nyah and is also a director of Trinorth. Ravi Sood currently holds 339,300 common shares of Nyah and is a director of Trinorth.

Management Team

As Chairperson of the Board of Directors of Russo-Forest, Tatyana Antonova, brings over 25 years experience in advising various governments and institutions in Russia, ranging from municipal to federal, in such areas as debt services and public sector procurement. Ms. Antonova holds a Masters Degree in Economical Engineering from the University of St. Petersburg, Russia.

Mr. John Taggart, M.B.A., the President and Chief Executive Officer of Russo-Forest, has over 15 years of management experience in the global buildings material industry. Prior to his position with Russo-Forest, Mr. Taggart worked with CanWel Building Materials Ltd., a leading building materials company and Weyerhaeuser Company, a "Fortune 100" company, whose key business segments were comprised of timberlands, distribution, real estate, wood products and pulp and paper.

Mr. Andrei Antonov, the Chief Operating Officer of Russo-Forest, holds a Masters degree in Engineering from the Leningrad Military Institute of Mechanical Engineering and has served for many years in the Soviet Army Corps of Engineers. Mr. Antonov, has over 24 years experience in the "brown and green field" project management in forestry, wood processing, construction and oil and gas.

Mr. William Buck, Senior Vice President, Strategic Planning & Business Development has over 38 years of experience in the building materials industry. Mr. Buck previously managed Weyerhaeuser's \$2 billion business in spruce lumber sales and has extensive knowledge in the global trade of lumber and wood panels.

Mr. Anton Rogojine, the Managing Director, Russian Operations brings over 10 years of senior management experience in forestry and wood processing projects in Russia.

About TriNorth

TriNorth is a Canadian-based investment company that invests in a diversified portfolio of companies to generate long-term capital growth for shareholders. TriNorth takes an active interest in its investee companies from the earliest stages, providing strategic and financial counsel, support and direction to assist in their growth and success. TriNorth's investment strategy includes structuring and initiating deals focused on particular resources, themes or regions as well as launching the development of businesses in select industries by providing assistance with the hiring of management teams, providing seed capital and facilitating IPOs. All investment activities of TriNorth are managed by Lawrence Asset Management Inc, a leading Canadian alternative investment asset manager.

Contact:

(416) 362-6283
Catherine Stretch
Lawrence Asset Management Inc.
Toronto, Canada

info@lawrenceasset.com
www.trinorthcapital.com

Cautionary Notes

Except for statements of historical fact contained herein, the information in this press release constitutes “forward-looking information” within the meaning of Canadian securities law. Such forward-looking information may be identified by words such as “plans”, “proposes”, “estimates”, “intends”, “expects”, “believes”, “may”, “will” and include without limitation, statements regarding the stated use of proceeds; plan of operations and comparative advantages; and benefits of this investment. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from such statements. Factors that could cause actual results to differ materially include, among others, regulatory risks, risks inherent in foreign operations, commodity prices, competition, and investments having no history of operations. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.