



For immediate Release

TRINORTH PROVIDES STATUS UPDATE OF REPORTING OF 2009 FINANCIAL RESULTS

Toronto, Ontario, June 9, 2010 – TriNorth Capital Inc. (“TriNorth”) (TXV.V: TRT) today announced, further to the previously announced delay in the filing of its 2009 financial statements, that it expects that the reporting of its 2009 financial statements will be filed by June 30, 2010.

The additional reporting delay is a result of the further delays in the timing of the preparation of the financial statements over the last quarter. As a result of this additional delay, TriNorth has been delayed in filing its interim financial statements for the period ending March 31, 2010, which TriNorth anticipates filing concurrently with its 2009 financial statements.

TriNorth further confirms that there is no other material information concerning the affairs of TriNorth that has not been generally disclosed as of the date hereof.

About TriNorth

TriNorth is a Canadian-based investment company that invests in a diversified portfolio of companies to generate long-term capital growth for shareholders. TriNorth takes an active interest in its investee companies from the earliest stages, providing strategic and financial counsel, support and direction to assist in their growth and success. TriNorth’s investment strategy includes structuring and initiating deals focused on particular resources, themes or regions as well as launching the development of businesses in select industries by providing assistance with the hiring of management teams, providing seed capital and facilitating IPOs. All investment activities of TriNorth are managed by Lawrence Asset Management Inc., a leading Canadian alternative investment asset manager. For more information please see, www.trinorthcapital.com.

Forward Looking Statements

Certain statements in this press release may include “forward-looking” statements which involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of TriNorth to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this press release, such statements use such words as “may”, “will”, “expect”, “anticipate”, “project”, “believe”, “plan”, and other similar terminology. The risks and uncertainties are detailed from time to time in reports filed by TriNorth with the securities regulatory authorities in all of the provinces and territories of Canada. New risk factors may arise from time to time and it is not possible for management to predict all of those risk factors or the

extent to which any factor or combination of factors may cause actual results, performance and achievements of TriNorth to be materially different from those contained in forward-looking statements. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction actual results.

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