

TriNorth Capital Announces Formation of Investment Company in Uganda

TORONTO, ONTARIO, February 27, 2008 - TriNorth Capital Inc. (TSX: TRI.TO) today announced that it has formed a joint venture in the East African country of Uganda as a vehicle to develop resource-based investment opportunities. In this venture, Trinorth has partnered with prominent local business people who have extensive knowledge, experience and networks in the region.

Uganda has substantial natural resources that are as yet largely undeveloped including minerals such as copper, cobalt and beryllium and proven deposits of crude oil and natural gas. Uganda has enjoyed relative peace and stability compared to its neighbours since the current leadership came to power in 1986 that has generated economic growth projected at 6.4% by the World Bank in 2008/2009 and an increasingly attractive destination for foreign investment.

Uganda's official language is English and it is a member of the East African Community, a region of economic and political cooperation that also includes Kenya, Tanzania, Rwanda and Burundi. In November 2007, Uganda hosted the biennial Commonwealth Heads of Government Meeting.

About TriNorth

TriNorth is a Canadian-based investment company that invests in a diversified portfolio of companies to generate long-term capital growth for shareholders. TriNorth takes an active interest in its investee companies from the earliest stages, providing strategic and financial counsel, support and direction to assist in their growth and success. Trinorth's investment strategy includes structuring and initiating deals focused on particular resources, themes or regions as well as launching the development of businesses in select industries by providing assistance with the hiring of management teams, providing seed capital and facilitating IPOs. All investment activities of TriNorth are managed by Lawrence Asset Management Inc, a leading Canadian alternative investment asset manager.

Contact:

(416) 362-6283
Catherine Stretch
Lawrence Asset Management Inc.
Toronto, Canada

Cautionary Notes

Except for statements of historical fact contained herein, the information in this press release constitutes "forward-looking information" within the meaning of Canadian securities law. Such forward-looking information may be identified by words such as "plans", "proposes", "estimates", "intends", "expects", "believes", "may", "will" and include without limitation, statements regarding the stated use of proceeds; plan of operations and comparative advantages; and benefits of this investment. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from such statements. Factors that could cause actual results to differ materially

include, among others, regulatory risks, risks inherent in foreign operations, commodity prices, competition, and investments having no history of operations. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.