

## **TRINORTH Exits Investment in Buchanan Renewable Energies Inc. With 25% Return**

**April 23, 2008 Toronto** - TriNorth Capital Inc. (TSX: TRT), an investor in Buchanan Renewable Energies Inc. (“Buchanan”), agreed to participate in a takeover-bid made by an arms length party to purchase all of the issued and outstanding Common Shares, Special Shares and Warrants of Buchanan.

Under the terms of the offer, TriNorth received \$0.30 per Common Share and \$0.325 per Special Share for gross proceeds of approximately \$6.25 million, representing a profit of \$1.25 million and a 25% return on investment since the investment was made in August 2007.

“We are pleased that in the midst of the market turmoil we’ve seen in recent months that we’ve been able to generate such a positive return in such a short period for TriNorth investors and feel confident that the new owner has the financial and operational resources to continue to grow Buchanan and contribute to the economic success story it represents for the people of Liberia,” said Ravi Sood, President and COO of Lawrence Asset Management Inc., the Manager of TriNorth. “We have a number of equally exciting opportunities under review to redeploy the proceeds from the sale of the Buchanan shares that we will be advising shareholders of in the coming months.”

All shareholders of Buchanan tendered to the Offer.

**TriNorth Capital Inc.** is a TSX-listed company focused on making investments that provide long-term capital growth through a diversified portfolio of private and public companies. All investment activities of TriNorth are managed by Lawrence Asset Management Inc., a leading Canadian alternative investment asset manager.

This release contains forward-looking statements. Although the company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct, and such forward looking statements should not be unduly relied upon. These statements speak only as of the date of this release, and are subject to a number of risks and uncertainties, including the factors discussed in the company's current and previous filings with the Canadian securities regulatory authorities. Actual results could differ materially from these forward-looking statements.

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