

For immediate release:

TriNorth Capital Inc. Announces Unaudited Financial Results for the Three Months Ended September 30, 2008 and Update on New Investments

TORONTO, ONTARIO, November 13, 2008 - TriNorth Capital Inc. ("Trinorth") (TSX: [TRT](#)) today announces its unaudited financial results for the three months ended September 30, 2008.

During the third quarter, Trinorth posted a net loss of \$1.4 million. The net loss was primarily attributable to the write-off of current and deferred project development expenses. The loss per common share for the quarter was \$0.01. Trinorth had cash and cash equivalents of \$8.3 million at the end of the third quarter.

For the nine months ended September 30, 2008, Trinorth posted a net loss of \$663,170. The net loss was primarily attributable to the write-off of current and deferred project development expenses. The loss per common share for the nine months ended September 30 was \$0.004.

For the three months ended September 30, 2008, Trinorth made one new investment, of \$2.08 million in Chevalier Resources Inc. Chevalier is an exploration stage mining company with ownership of promising copper, cobalt and tin deposits in the Democratic Republic of the Congo. Chevalier is raising capital to commence small scale production of copper and cobalt.

Total investments at September 30, 2008, stood at \$13.4 million.

Subsequent to the end of the third quarter, Trinorth has made several new investments:

- \$841,510 invested in Cryocath Technologies Inc. (TSX:CYT), a medical technology company that leads the world in cryotherapy products to treat cardiac arrhythmias. Cryocath was acquired by Medtronic Inc. on November 13, 2008, generating a return of 3.97% for Trinorth within a month.
- \$1,146,676 invested in Homeland Energy Group Ltd. (TSX:HEG), a coal producer with operations the Witbank area of South Africa. The company has a large-scale development property in South Africa and exploration interests in Southern Africa. Homeland is currently negotiating to acquire interests in a number of additional coal properties in eastern South Africa and neighbouring countries as well as in the United States. Homeland is a significant shareholder in Homeland Uranium Inc., a Canadian uranium exploration and development focused on projects in Niger and the United States. Homeland also has an aggressive global acquisition strategy with a focus on energy resources.
- \$1,081,000 invested in CIC Energy (TSX:ELC), a company engaged in the advancement of the Mmamabula Energy Complex at its Mmamabula Coal Field in Botswana, Africa. This planned Complex consists of the Mmamabula Energy Project, the Coal-to-Hydrocarbons Project and the Export Coal Project. The Mmamabula Energy Project is envisaged as a power station and integrated coal mine project. The Coal-to-Hydrocarbons Project is intended to produce syngas from coal which can be converted to a variety of downstream products, including fuels and petrochemicals. The planned Export Coal Project is actively investigating ways to export A grade thermal coal from the Mmamabula Coal Field.

- \$1,755,000 invested in Day4 Energy Inc. (TSX:DFE), a company that designs, manufactures and sells photovoltaic (PV) modules based on its patented Day4 Electrode technology, a proprietary method of contacting and interconnecting solar cells. The advanced solar module construction method increases the performance of conventional silicon panels and enables the next-generation of PV innovation. Day4 Energy partners with international technology leaders to develop and deliver IEC- and UL-certified solar products to customers throughout Europe, and North America.

About TriNorth

TriNorth is a Canadian-based investment company that invests in a diversified portfolio of companies to generate long-term capital growth for shareholders. TriNorth takes an active interest in its investee companies from the earliest stages, providing strategic and financial counsel, support and direction to assist in their growth and success. TriNorth's investment strategy includes structuring and initiating deals focused on particular resources, themes or regions as well as launching the development of businesses in select industries by providing assistance with the hiring of management teams, providing seed capital and facilitating IPOs. All investment activities of TriNorth are managed by Lawrence Asset Management Inc, a leading Canadian alternative investment asset manager.

Cautionary Notes

Except for statements of historical fact contained herein, the information in this press release constitutes “forward-looking information” within the meaning of Canadian securities law. Such forward-looking information may be identified by words such as “plans”, “proposes”, “estimates”, “intends”, “expects”, “believes”, “may”, “will” and include without limitation, statements regarding the stated use of proceeds; plan of operations and comparative advantages; and benefits of this investment. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from such statements. Factors that could cause actual results to differ materially include, among others, regulatory risks, risks inherent in foreign operations, commodity prices, competition, and investments having no history of operations. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward-looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.

Contact:

(416) 362-6283
Catherine Stretch
Lawrence Asset Management Inc.
Toronto, Canada
info@lawrenceasset.com
www.trinorthcapital.com